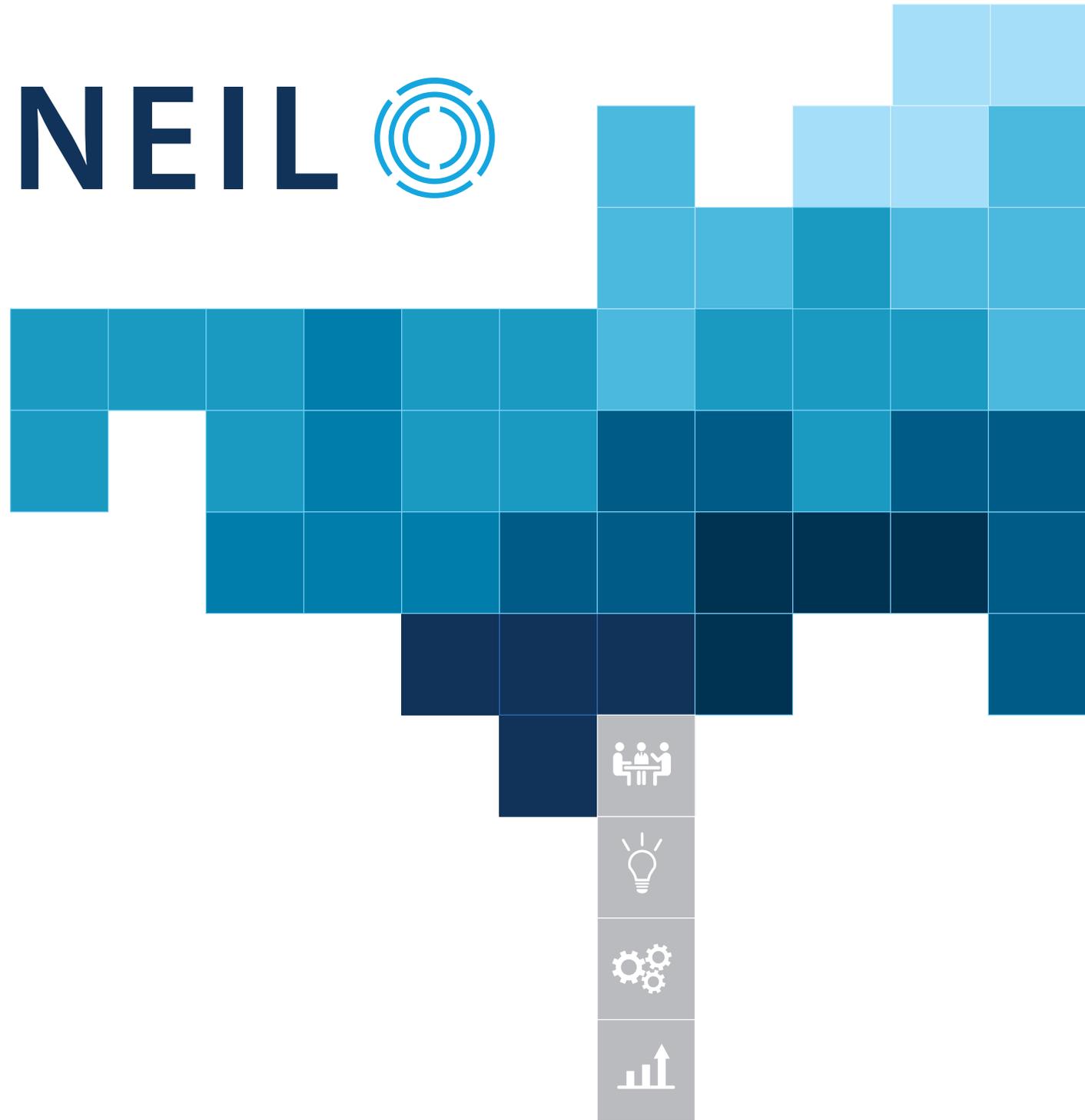


NEIL 



ANNUAL REPORT

2 0 2 4



LETTER FROM OUR CHAIRS AND PRESIDENT

Overall, the Company had a successful 2024 in multiple areas. While the last few years have had very low claims activity in the nuclear programs, 2024 differed as we experienced an above typical volume of new claims. While there is no systemic issue driving our claims experience, it was a stark reminder that in any given year, claims activity may exceed historical averages, and it is a principal reason for NEIL's existence – to pay claims. The nuclear claims performance was exacerbated by significantly higher Specialty claims losses, driven by wildfire losses, leading to a Combined Ratio for the year of 153%. From a Member service standpoint, our claims team responded well to the claims activity and is working closely with each of the affected Members to identify coverage and support them throughout the process as effectively and expeditiously as possible.

Other aspects of operations were positive for the year. The financial markets were volatile, but we closed out the year with a strong result leading to investments earnings of \$435 million on investment returns of 8.9%. These earnings



Alvin W. Vogtle Electric Generating Plant Units 3 and 4

outpaced claims performance, resulting in earnings before the distribution and taxes of \$265 million and supporting the Policyholder Distribution of \$225 million. The Company ended the year with a Surplus of \$4.1 billion.

Nuclear underwriting performance was largely on par with projections. Modest reductions in nuclear premiums experienced over the last few years have leveled off and Vogtle 4 was added to the portfolio after entering commercial operations in April, less than a year after Vogtle 3. We celebrated the Members' success and recognized our Loss Prevention and Underwriting Staff for their efforts to transition Vogtle 4 to our Property Damage Program at the Annual Policyholders Meeting. We learned valuable lessons from managing the Vogtle Builders Risk policy and are applying them to our Loss Control Standards and Underwriting procedures for the next Builders Risk Policy we support. This will be critically important as we prepare to support the likely construction of new nuclear reactors over the course of the next 5-10 years.

LETTER FROM OUR CHAIRS AND PRESIDENT (continued)

The Member Specialty Program continued to see premium growth in 2024, with much of it coming from policy limit changes and rate increases within the Excess Liability and Cyber programs. Wildfire issues currently dominate the market, but we are working with the Members and the other industry support entities to continue providing prudent levels of coverage, through regional-based sublimits, while evaluating the risk. After making changes to our wildfire sublimits, coupled with the higher rates being charged by the market, we feel comfortable that what we are offering now is a sustainable program. Feedback from the Membership has been positive, with an emphasis that stability over time is a highly valued aspect of the coverage we are offering. Overall, Member use of Cedar Hamilton and NEIL Overseas for Specialty coverage remains strong, and retention remains near 100%. The Specialty Insurance Advisory Council has found its footing as a resource for the Company, has been a great asset in understanding Members' current and near-term needs, and is helping us assess how to best support the Members.

We continue to see encouraging events regarding the current nuclear plant fleet in the form of subsequent license renewals, unexpected plant life extensions, and announced plans to restart plants. Through the end of 2024, nine plants in the U.S. have received subsequent license renewals (SLR), with multiple plants also requesting SLRs or planning to do so. In all, a majority of the existing U.S. fleet is expected to seek and secure SLRs. Additional signs of changing political views toward nuclear power's role include Diablo Canyon being saved from imminent shut down, two units in Belgium, Doel 4 and Tihange 3, receiving approval for life extensions, and plans being announced to restart Palisades and the Crane Clean Energy Center (formerly TMI-1). The plans to restart two shut down reactors present the industry and NEIL with a unique challenge that the Company is working diligently to support. From a strategic planning perspective, these are positive developments for NEIL in that they extend out the inevitable retirement schedule for the existing fleet of plants and provide flexibility to evaluate longer-term objectives.

We are also encouraged by the continuing momentum around new nuclear plants. NEIL has engaged with key players to be viewed as the insurer of choice when any new plants start construction and operation. We have an active dialogue with new reactor designers – Kairos Power, NuScale, TerraPower, and Holtec – and are working to build our knowledge on the new reactor technologies and the insurance risks they may present. Our New Nuclear Seminar in April 2025 furthered this dialogue and provided those involved in the new nuclear power space an opportunity to learn more about NEIL and the benefits of the Mutual.

LETTER FROM OUR CHAIRS AND PRESIDENT

As part of the Company's planning for the future, NEIL's Leadership Team will engage in a strategy review throughout 2025. The review will focus on two core areas extending from our 2021 review – the nuclear landscape and the effective use of our subsidiary entities. The nuclear landscape review will be broken into three components – the existing fleet, new generation, and other parts of the nuclear lifecycle that could present opportunities for NEIL. The subsidiaries' review will examine opportunities for NEIL Overseas and Cedar Hamilton and how to best utilize each to support the Company's overall plans. We will keep the Members updated as the year progresses.

From a personnel standpoint, we continue to adjust staffing to improve our efficiency and support for the Members. The Company added seven new employees during the year, re-aligned Loss Prevention Staff to better support our evolving activities, and created two new Leadership positions to support operations. Ben Mays has been appointed as NEIL's first Vice President of Operations, where he will support and manage organizational projects and priorities across the Company. We hired a new Vice President for Loss Prevention and are working to identify a candidate for the newly created role of Vice President to oversee the Specialty business and be the point person for the Specialty Insurance Advisory Council. Stephen Woods remains our Chief Underwriting Officer and will continue to oversee the Nuclear programs, along with his other current responsibilities. Overall, Staff remains engaged in their work and in supporting the Members. We thank them for their dedication and strong efforts.

While 2024 was positive overall, and we look forward to a successful 2025, important and unpredictable challenges remain. Inflation remains stubbornly higher than desired. While 2024 saw steady improvement, the current slow progress in further reducing inflation is expected to cause volatility in the financial markets. In addition, trade tariffs have caused unprecedented volatility and unpredictability in the financial markets. The war in Ukraine and other unpredictable international situations also present economic risks that could disrupt financial markets. However, NEIL remains in a good position to meet the challenges ahead as we continue to focus on executing the Company's strategic objectives and serving the Members' needs.

We thank everyone for their dedication to support NEIL's performance and look forward to continuing the Company's success.

LETTER FROM OUR CHAIRS AND PRESIDENT (continued)



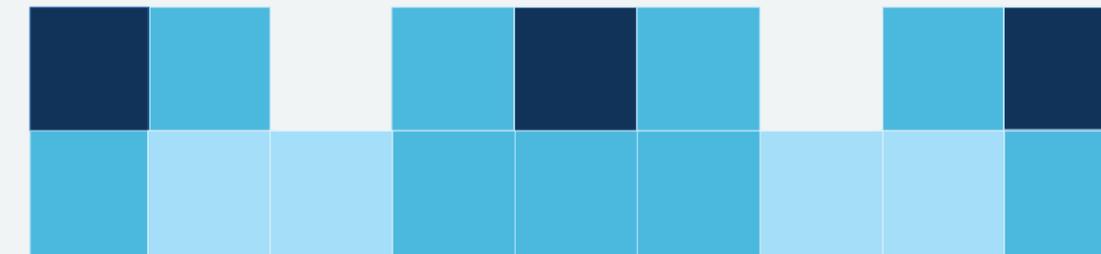
Rebecca Kujawa
Chair



Andrew Marsh
Vice-Chair



Bruce A. Sassi
President and CEO



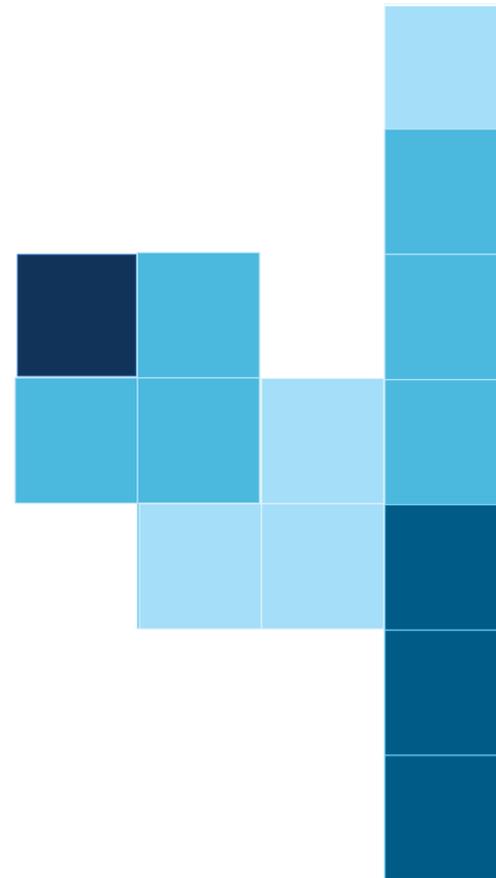
FINANCIAL HIGHLIGHTS

NEIL finished 2024 in a strong financial position, aided by a strong investment returns that helped offset higher-than-expected losses in both the Nuclear and Specialty books. The Company reported Earnings Before Distribution to Policyholders and Income Taxes of \$265 million, year-end Surplus of \$4.1 billion, and year-end invested assets of \$5.2 billion. Investment results for the year reflect the robust financial markets performance throughout the year as inflation continued to ease and the U.S. economy remained resilient. NEIL's portfolio saw a 2024 return of 8.9% leading to \$435 million in investment earnings. The Company's investments results, however, were offset in part by unfavorable claims experiences, with a consolidated loss ratio for the year of 137.5% and Combined Ratio before Distribution of 153.4%.

These results supported the Board's declaration of a \$225 million Policyholder Distribution.

NEIL Highlights

	2024 Performance	From Inception
PREMIUMS	\$317 Million	\$9.9 Billion
CLAIMS PAID	(\$135 Million)	\$4.5 Billion
DISTRIBUTIONS	\$225 Million	\$9.5 Billion
YEAR-END 2024 SURPLUS	\$4.1 Billion	



STATEMENT OF OPERATIONS	2024	2023	2022
Net Premiums Earned	\$316,939	\$288,161	\$279,983
Losses and loss adjustment expenses*	435,727	167,295	135,980
Administrative and commission expenses	50,467	48,198	43,621
Earnings From Underwriting Operations	(169,255)	72,668	100,382
Earnings (Losses) from Investments	434,666	529,498	(583,501)
Earnings (Losses) Before Distribution to Policyholders and Income Taxes	265,411	602,166	(483,119)
Distribution to policyholders	225,000	300,000	150,000
Earnings (Losses) Before Income Taxes	40,411	302,166	(633,119)
Income tax (Benefit) expense	8,091	61,863	(129,290)
Net Earnings (Losses)	32,320	240,303	(503,829)
Other Comprehensive Earnings (Losses), Net of Income Taxes	136	18,228	(14,078)
Comprehensive Earnings (Losses)	\$30,937	\$258,531	\$(517,907)

In thousands of U.S. Dollars

As of and for the year ended December 31

*For additional detail regarding losses and loss adjustment expenses, please refer to the Notes to Consolidated Financial Statements.

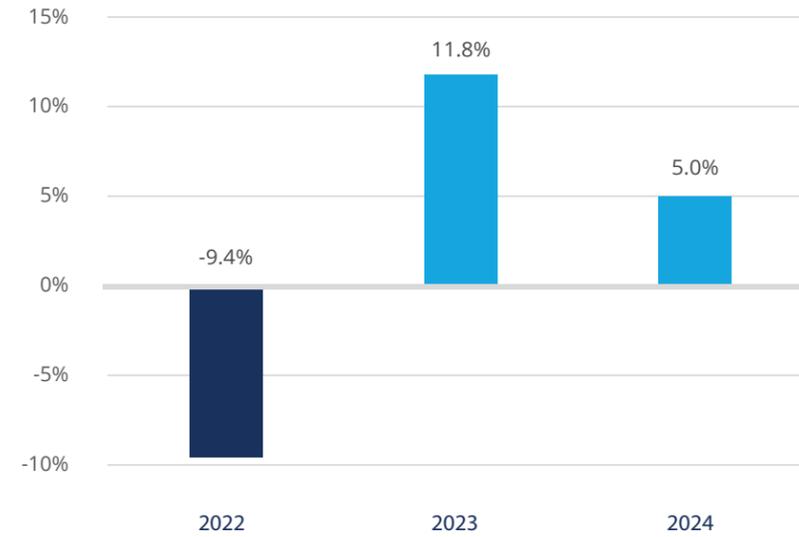
AM BEST RATING

In 2024, AM Best Company reaffirmed its "A" (Excellent) Financial Strength Rating (FSR) and its "a+" Issuer Credit Rating (ICR) for NEIL on a group basis, which includes NEIL Overseas and Cedar Hamilton. AM Best is a global credit rating agency that serves the insurance industry. We have received an "A" FSR for 28 consecutive years. AM Best also reaffirmed its "stable" ICR outlook.



FINANCIAL HIGHLIGHTS

Return on Surplus

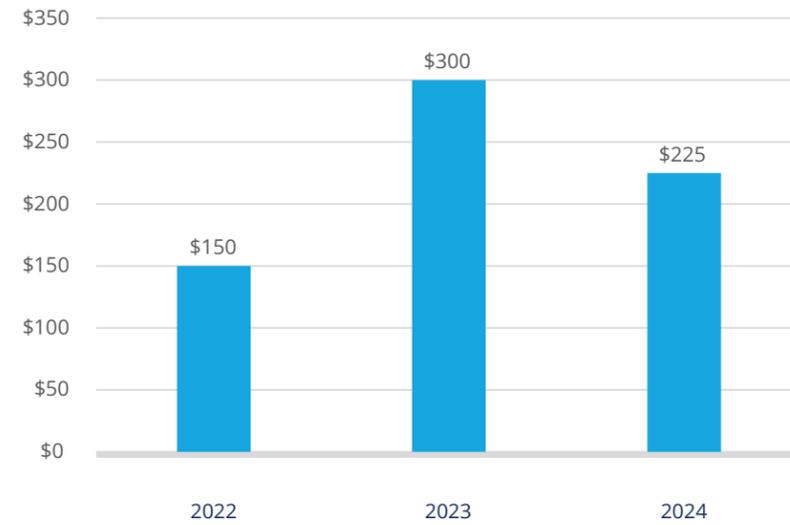


2022	-9.4%
2023	11.8%
2024	5.0%
Three-year Average	2.4%

Evaluates financial performance by dividing the net income before accounting for distribution payments by the average surplus for the year, with a three-year target of 5%.

Member Financial Returns

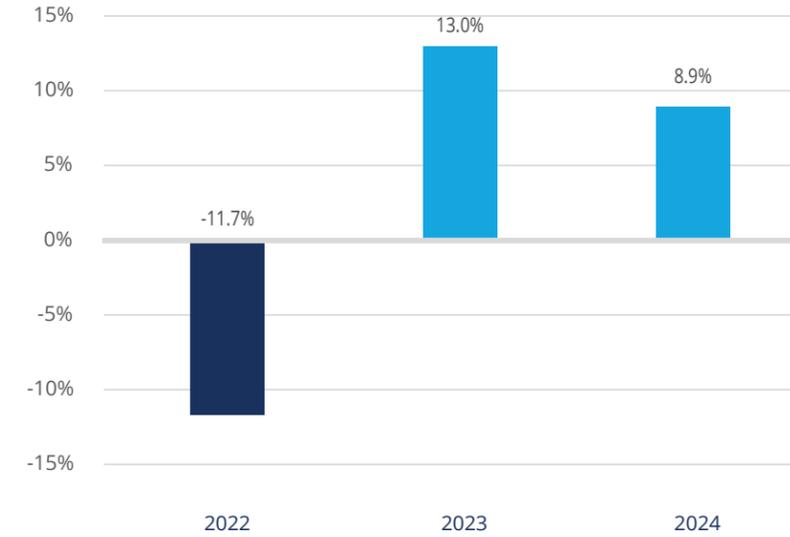
(In Millions)



2022	\$150M
2023	\$300M
2024	\$225M

Strong investment returns outweighed a challenging claims year to support the \$225 million Policyholder Distribution.

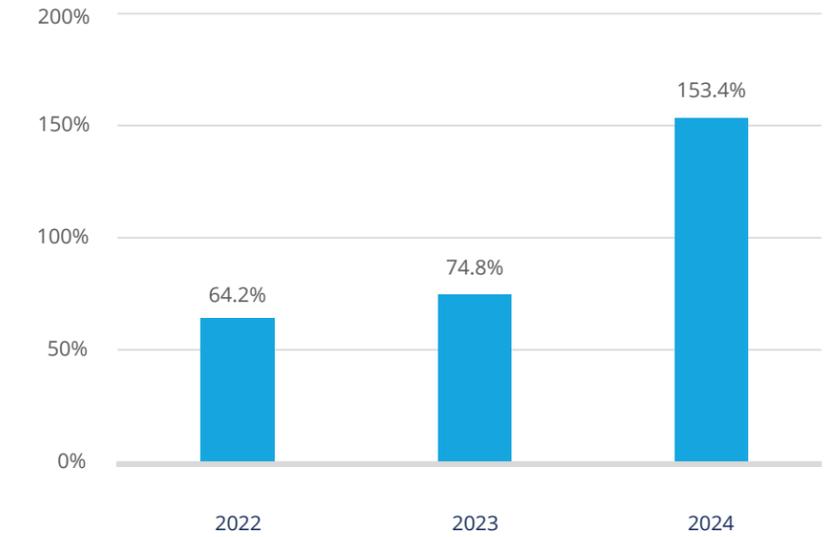
Investment Returns



2022	-11.7%
2023	13.0%
2024	8.9%

The drivers for the year were a resilient U.S. economy, steady easing of inflation, and low unemployment.

Combined Ratio Before Distribution



2022	64.2%
2023	74.8%
2024	153.4%
Three-year Average	99.6%

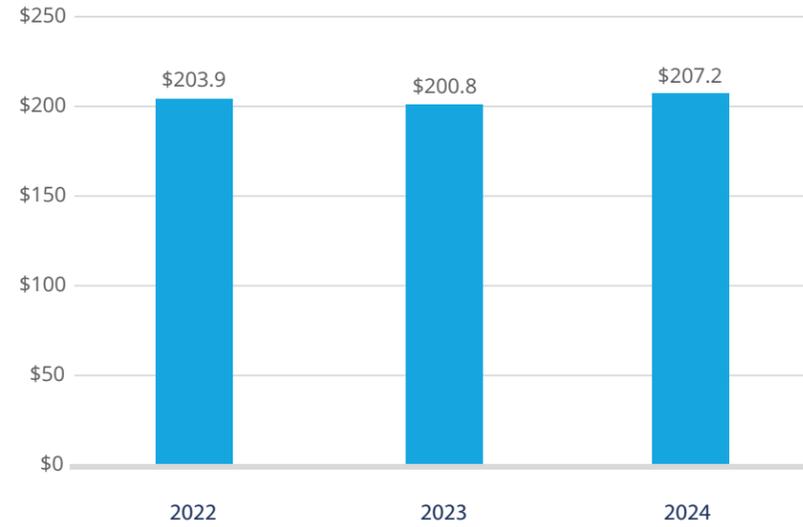
Measures insurer's incurred losses and expenses in relation to earned premiums, providing a comprehensive performance result, with a three-year target of 100%.

FINANCIAL HIGHLIGHTS

GROSS EARNED PREMIUMS

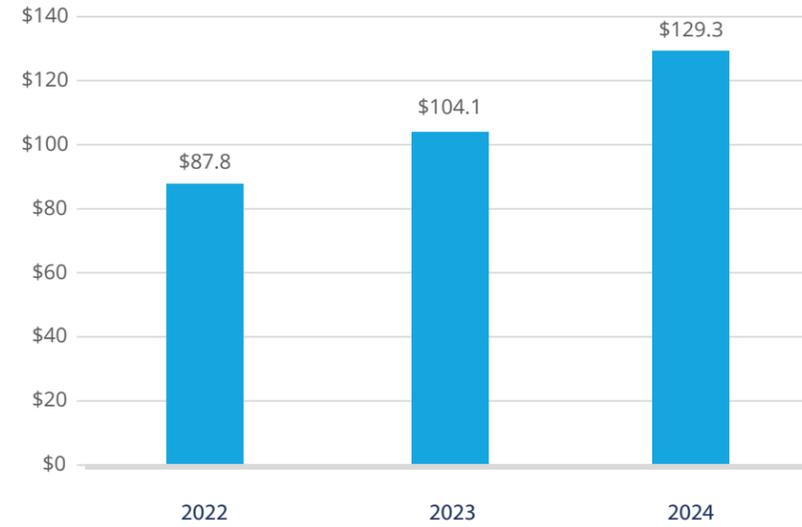
Member Nuclear Premiums

(In Millions)



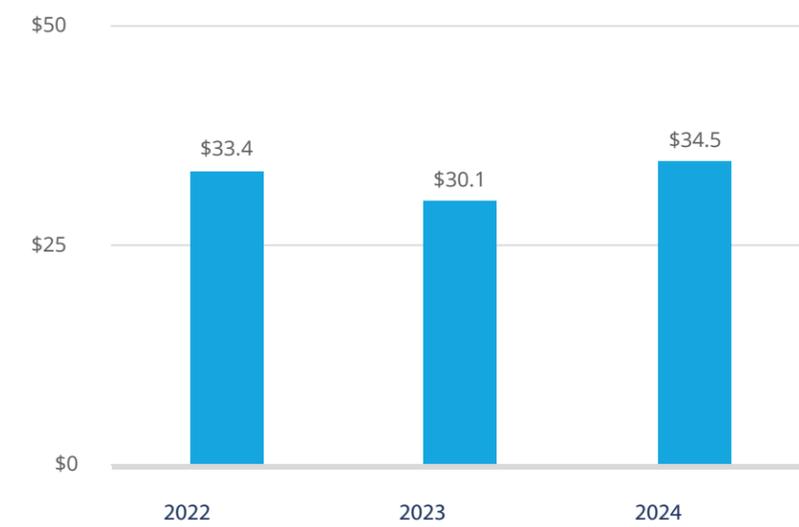
Member Specialty Premiums

(In Millions)



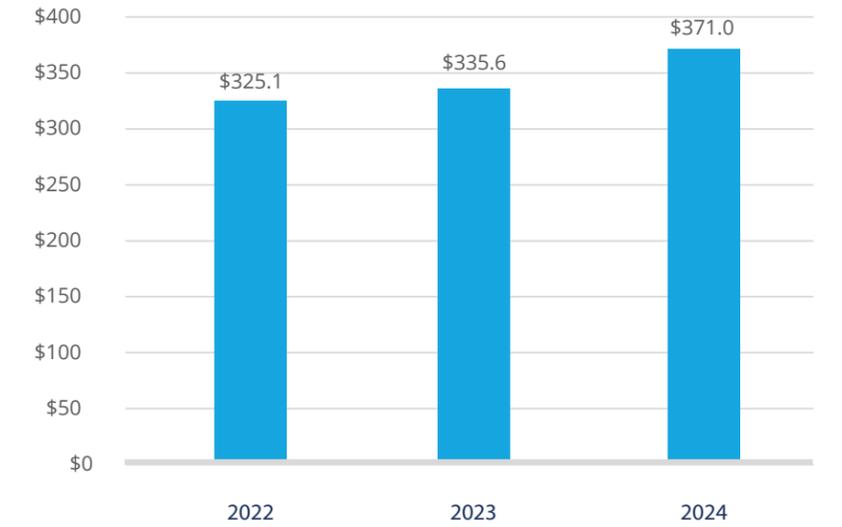
Non-Member Premiums

(In Millions)



GROSS EARNED PREMIUMS

Consolidated Premiums



Member Nuclear Premiums

2022	\$203.9M
2023	\$200.8M
2024	\$207.2M

Member Specialty Premiums

2022	\$87.8M
2023	\$104.1M
2024	\$129.3M

Non-Member Premiums

2022	\$33.4M
2023	\$30.1M
2024	\$34.5M

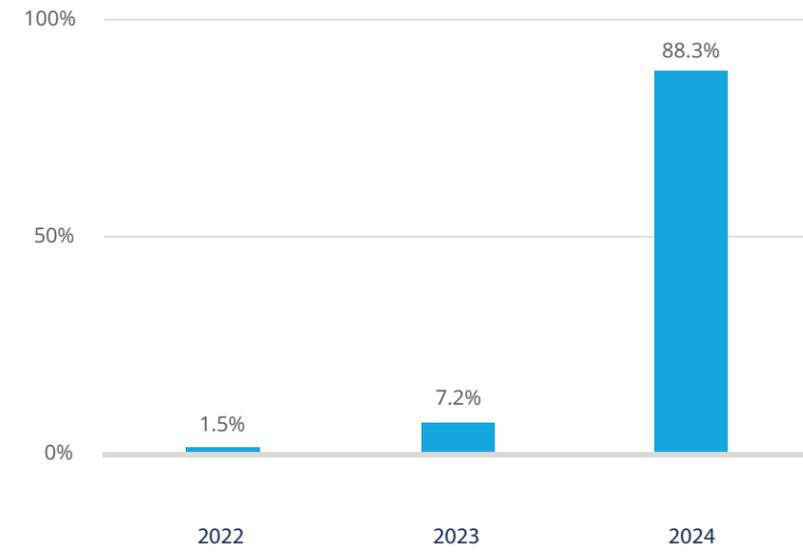
Consolidated Premiums

2022	\$325.1M
2023	\$335.6M
2024	\$371.0M

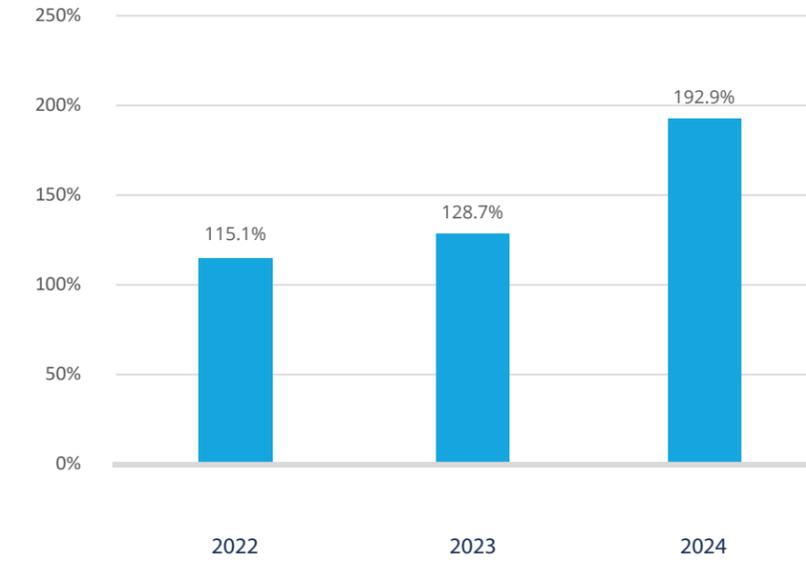
FINANCIAL HIGHLIGHTS

CLAIMS

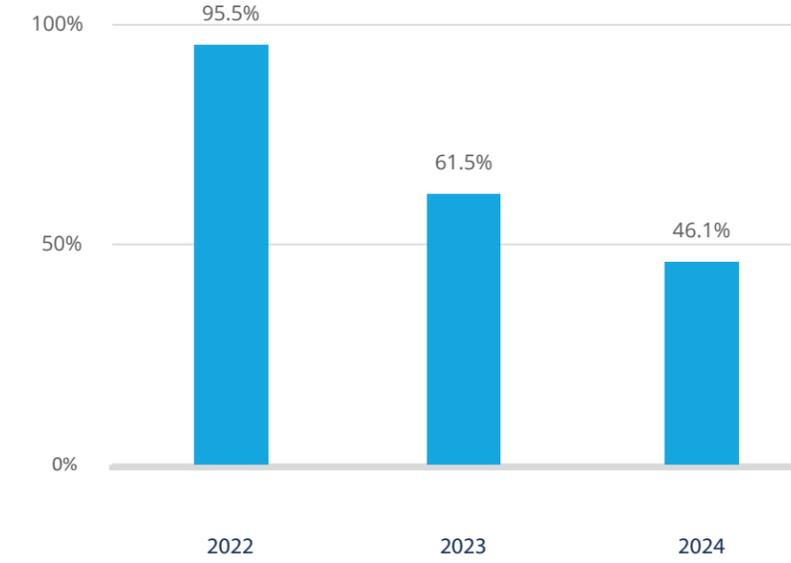
Member Nuclear Gross Loss Ratios



Member Specialty Gross Loss Ratios

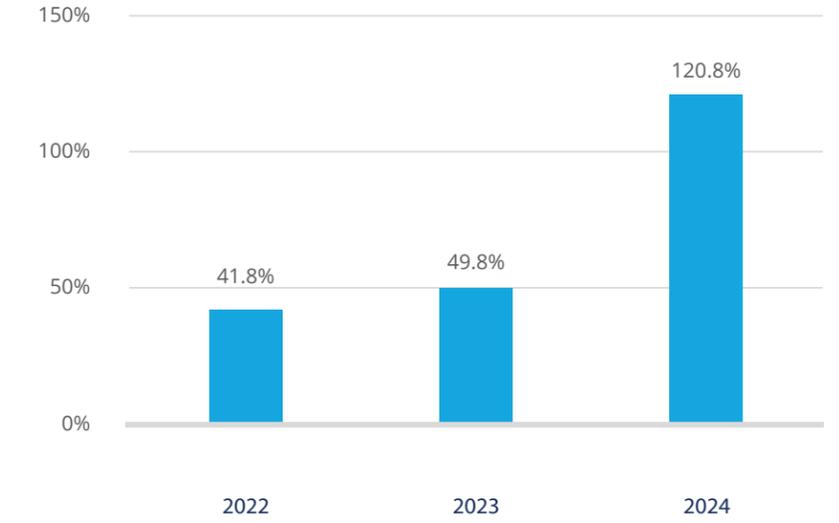


Non-Member Gross Loss Ratios



CLAIMS

Consolidated Gross Loss Ratios



Member Nuclear Gross Loss Ratios

2022	1.5%
2023	7.2%
2024	88.3%

Member Specialty Gross Loss Ratios

2022	115.1%
2023	128.7%
2024	192.9%

Non-Member Gross Loss Ratios

2022	95.5%
2023	61.5%
2024	46.1%

Consolidated Gross Loss Ratios

2022	41.8%
2023	49.8%
2024	120.8%



Industry Events

The current nuclear fleet saw multiple positive events in 2024, evidencing the changing views toward nuclear power's future. In each instance, NEIL's Loss Prevention and Underwriting teams engaged with the Insureds involved to provide support and ensure insurance needs were met.

New Nuclear Units. Vogtle Unit 4 became operational in April, less than a year after Unit 3, concluding the 15-year construction project. Loss Prevention and Underwriting worked closely with the Members to support the seamless transition from NEIL's Builders' Risk program to its Property Damage program.

Plant Life Extensions. As of the end of 2024, nine units on five sites received Subsequent License Renewals from the NRC. Additionally, in the U.S., Diablo Canyon was saved from imminent closure and is pursuing license extension, and in Belgium Doel 4 and Tihange 3 have each received 10-year license extensions.

Re-starting Retired Plants. Plans were announced to restart the Palisades and Crane Clean Energy Center (formerly TMI-1). As a first of a kind event for the industry and NEIL, Staff is working closely with the Insureds to monitor conditions at the sites, understand the risks in a restart, and assess the appropriate insurance coverage.

Insurance, Claims, and Loss Prevention

Member Nuclear Insurance program premium results for 2024 were generally in line with projections. A premium increase was implemented in the Accidental Outage program. Total capacity requested from the Members decreased as compared to 2023, but this was offset slightly by the addition of Vogtle Unit 4.

Member Specialty premiums continued trending up in 2024, as the Company continued working to align its Specialty offerings with Member coverage needs. Earned Premiums increased to \$129.3 million for the year, driven by rate increases across the market. There continues to be good uptake and Member retention, despite challenges from certain risks, such as Wildfire.

Nuclear Program claims volume for 2024 was on the higher side of historic norms, with 20 claims open at year-end. The Specialty Program claims volume decreased by about 10% from year-end 2023. Overall, 2024 was challenging across both programs with the gross loss ratio for Nuclear being 88.3% and Specialty 192.9%.

Loss Prevention continued to implement its All-Risk Evaluation process. In 2024, Loss Prevention supported multiple Member efforts to improve plant performance, engaged in support of the announced plans to restart the Palisades plant and Crane Clean Energy Center, and coordinated efforts with the industry (INPO, NEI and EPRI) to prepare for the next generation of nuclear power.

Member Engagement

The Insurance Advisory Committee (IAC), chaired by Bob Miller of Xcel Energy, met all Core Objectives and Key Initiatives for the year. The IAC approved revisions to the Property Damage Policy form, moving standardized endorsement language into the body of the policy. The IAC also confirmed the implementation of the second Accidental Outage program premium increase to apply at the 2025 renewals.

The Engineering Advisory Committee (EAC), chaired by John Lattner of Southern Nuclear Operating Company, had an active year, approving changes to multiple areas of the Loss Control Standards. This included Chapter 5 of the Loss Control Manual, which addresses the Construction Period Loss Control Standards, to support for the next generation of nuclear plant construction.

The Legal Advisory Committee (LAC), chaired by Jeff Weikert of El Paso Electric Company, met in 2024 and co-hosted the joint Legal Counsel & Claims Conference. The LAC is participating in an IAC/LAC task force to review the Company's Nuclear Operating Procedures and support documentation. The Committee continues to look for additional support opportunities.

The Specialty Insurance Advisory Council (SIAC), chaired by Karen McCann of Consolidated Edison, continued providing insights and advice regarding Specialty risks and Member needs. The Council continues to discuss the impacts of changes in the market, including Wildfire and Cyber Liability coverages, in respect to Cedar Hamilton's programs.

LEADERSHIP

As of March 1, 2025

Board of Directors

TERESA J. (TERRI) BROWN

Independent Director

BARBARA C. BUFKIN

Independent Director

DAVID A. CAMPBELL

President & CEO

Eergy, Inc.

PATRICIA K. COLLAWN

Chairman & CEO

TXNM Energy

T. PRESTON GILLESPIE

Executive VP, Chief Generation Officer and

Enterprise Operational Excellence

Duke Energy

KIMBERLY S. GREENE

Chairman, President & CEO

Georgia Power Company

BRYAN C. HANSON

Executive VP & Chief Generation Officer

Constellation Energy Generation, LLC

REBECCA J. KUJAWA (CHAIR)

President & CEO

NextEra Energy Resources, LLC

DIANE LEOPOLD

Executive VP & Chief Operating Officer

Dominion Energy Services Inc.

ANDREW (DREW) MARSH (VICE CHAIR)

Chairman & CEO

Entergy Corporation

JEANNE L. MOCKARD

Independent Director

DON MOUL

Executive VP & Chief Operating Officer

Tennessee Valley Authority

BRUCE A. SASSI

President & CEO

Nuclear Electric Insurance Limited

LEADERSHIP

As of March 1, 2025

Cedar Hamilton Limited Board of Directors

BRUCE A. SASSI

Nuclear Electric Insurance Limited

ANNA ARENA

Nuclear Electric Insurance Limited

KENNETH C. MANNE

Nuclear Electric Insurance Limited

STEPHEN WOODS

Nuclear Electric Insurance Limited

BARBARA BUFKIN

Independent Director

SHELBY WELDON

Independent Director

NEIL Overseas dac Board of Directors

BRUCE A. SASSI

Nuclear Electric Insurance Limited

GREGORY J. BLACKBURN

Nuclear Electric Insurance Limited

R. BENJAMIN (BEN) MAYS

Nuclear Electric Insurance Limited

STEPHEN WOODS

NEIL Overseas dac

ROBERT (BOB) FREWEN

Independent Director

RUTH PATTERSON

Independent Director

Principal Officers

REBECCA J. KUJAWA (CHAIR)

President & CEO

NextEra Energy Resources, LLC

ANDREW (DREW) MARSH (VICE CHAIR)

Chairman & CEO

Entergy Corporation

BRUCE A. SASSI

President & CEO

ANNA ARENA

Sr. Vice President & CFO

GREGORY J. BLACKBURN

Vice President & Chief Investment Officer

SHAWN M. GALBRAITH

Vice President - Claims

KENNETH C. MANNE

Sr. Vice President - Corporate Services,

General Counsel & Secretary

R. BENJAMIN (BEN) MAYS

Vice President - Loss Prevention

STEPHEN WOODS

Vice President, Chief Underwriting Officer - NEIL

& Managing Director - NEIL Overseas dac

NEIL MEMBER ADVISORY COMMITTEES

As of March 1, 2025

IAC Executive Committee

LANCE BURNETTE (VICE CHAIR)

Director, Insurance - Claims, Nuclear and Captive Insurance Operations
Duke Energy Corporation

GREGG CRENSHAW

Director - Corporate Risk Management
Dominion Energy Services, Inc.

JOHN DRAFTZ

Directory - Risk, Insurance & Claims
Arizona Public Service Company

JACKIE FRENCH

Senior Director Legal, Non-Regulatory
Ameren Corporation

DEBORAH GAFFNEY

Director - Risk Management
Southern Company

PATRICK HAENECOUR

Corporate Insurance Manager
ENGIE

ANDREW LOVRENICH

Director, Insurance Claims
NextEra Energy, Inc.

ROBERT MILLER (CHAIR)

Director, Hazard Insurance
Xcel Energy Inc.

CARLOS PARDINAS ARANDA

Seguros
Naturgy Energy, S.A.

BRIAN PELHAM

Director of Insurance
PG&E

RONALD RISPOLI

Director Risk Management/Risk Engineering
Entergy Services, LLC

RICHARD SAYETTE

Director, Insurance
Constellation Energy Generation, LLC

ESTHER ANDREWS

Associate General Counsel, Nuclear
Tennessee Valley Authority

RUDOLPH (DUTCH) BUMGARDNER

Deputy General Counsel
Dominion Energy, Inc.

JON CHRISTINIDIS

Regulatory & Nuclear Attorney
DTE Energy

NEIL MEMBER ADVISORY COMMITTEES

As of March 1, 2025

LAC

PABLO DE MENA PERNIL

Head of Financial & Renewables,
Legal Dept.
Endesa

CAREY FLEMING

Senior Counsel
Pinnacle West Capital Corporation

ROBERT (BUDD) HAEMER

Sr. Nuclear Counsel
AEP Texas Central Company

KARA LARSON

VP, Chief Ethics Officer, Assistant
General Counsel
Eversource Energy

TRACEY LEROY

Associate General Counsel
Duke Energy Corporation

SAM MORRIS

Assistant General Counsel
Entergy Services, LLC

ROBIN REILLY (VICE CHAIR)

Managing Counsel
Pacific Gas and Electric Company

JEFFREY WEIKERT (CHAIR)

Sr. Corporate Counsel
El Paso Electric Company

JASON ZORN

Assistant General Counsel - Nuclear
Regulatory & Compliance
Constellation Energy Generation, LLC

EAC Executive Committee

STEVE COPELAND

Manager - Design
Constellation Energy Generation LLC

ANDREW CROTTY (VICE CHAIR)

Director of Plant Outages
Vistra Corporation

CHARLES HEINZEN

Fire Protection Engineer
Entergy Corporation

ALBERTO HERNANSANZ IGLESIAS

Governance, Compliance & Risk
Management Officer
Asociación Nuclear Ascó - Vandellòs II, A.I.E.

BRIAN HOHMAN

EFIN - Mechanical Supervisor
American Electric Power Company, Inc.

MIKE HOLLE

Supervisor - Engineering
Energy Northwest

JOHN LATTNER (CHAIR)

Fire Protection Consulting Engineer
Southern Nuclear Operating Company

RAUL ORIVE MORENO

Engineering and Special Project
Manager
CC.NN. Almaraz - Trillo A.I.E.

JUSTIN PERRY

Manager, Corporate Risk Engineering
Dominion Energy Services, Inc.

JESSE PITTS

Manager - Plant Engineering
Ameren Corporation

JEFF SUTER

Engineering Manager
Eversource Energy, Inc.

ROBERT TOMALA

Generation - NEIL & ANI Program
Manager
Constellation Energy Generation, LLC

JOHAN VANORMELINGEN

Manager Asset Management
Electrabel S.A.

LANCE BURNETTE

Director, Insurance - Claims, Nuclear
and Captive Insurance Operations
Duke Energy Corporation

NEIL CAYABYAB

Manager - Insurance & Risk,
San Diego Gas & Electric Company

KATIE CORMIER

Risk Analyst
Salt River Project Agricultural
Improvement and Power District

DENISE COSENTINO (VICE CHAIR)

Director - Enterprise Risk Management
Eversource Energy

LISA FLEISCHER

Manager - Risk Management
Omaha Public Power District

DEBORAH GAFFNEY

Director - Risk Management
Southern Company

JAVIER GARCIA ARRABAL

Risk Management
Iberdrola Generacion Nuclear, S.A.

KAREN MCCANN (CHAIR)

Director - Risk Management
Consolidated Edison Company of
New York, Inc.

ROBERT MILLER

Director, Hazard Insurance
Xcel Energy Inc.

JILL MINGLES

Risk Manager
MidAmerican Energy Company

RONALD RISPOLI

Director - Risk & Insurance
Entergy Services, LLC

BRIAN SASSANO

Senior Manager - Insurance
Exelon Corporation

LAUREN SCHMITT

Manager - Insurance Risk
Management
Constellation Energy Generation, LLC

MEMBER COMPANIES

As of March 1, 2025

Alabama Power Company

American Electric Power Company, Inc.

Arizona Public Service Company

Bonneville Power Administration

City of Anaheim

City of Riverside

Comanche Peak Power Company LLC

Connecticut Yankee Atomic Power Company

Consolidated Edison Company of New York, Inc.

Constellation Energy Generation, LLC

Consumers Energy Company

Department of Water and Power of the City of Los Angeles

Dominion Energy Nuclear Connecticut, Inc.

Dominion Energy South Carolina Inc.

DTE Electric Company

Duke Energy Carolinas, LLC

Duke Energy Florida, LLC

Duke Energy Progress, LLC

EDF Inc.

EDP ESPAÑA, S.A.

El Paso Electric Company

Electrabel S.A.

Endesa Generación, S.A.

Energy Harbor Nuclear Generation, LLC

Entergy Arkansas, LLC

Entergy Louisiana, LLC

Entergy Mississippi, LLC

Entergy New Orleans, LLC

Evergy Kansas South, Inc.

Evergy Metro, Inc.

Exelon Corporation

FirstEnergy Corp.

Florida Power & Light Company

Georgia Power Company

Iberdrola Generación Nuclear, S.A.

Indiana Michigan Power Company

Interstate Power and Light Company

Kansas Electric Power Cooperative, Inc.

Long Island Lighting Company

Madison Gas & Electric Company

MidAmerican Energy Company

Minergy LLC

Municipal Electric Authority of Georgia

Naturgy Generación Termica, S.L.

Nebraska Public Power District

New York State Electric & Gas Corporation

NextEra Energy Capital Holdings, Inc.

Niagara Mohawk Power Corporation

Northern States Power Minnesota

NRG Energy, Inc.

NSTAR Electric Company

Oglethorpe Power Corporation

Omaha Public Power District

Pacific Gas and Electric Company

PSEG Power LLC

Public Service Company of New Hampshire

Public Service Company of New Mexico

Rochester Gas & Electric Corporation

Sacramento Municipal Utility District

Salt River Project Agricultural Improvement and Power District

San Diego Gas & Electric Company

Southern California Edison Company

Southern California Public Power Authority

STP Nuclear Operating Company

Susquehanna Nuclear, LLC

System Energy Resources, Inc.

Tennessee Valley Authority

The Connecticut Light and Power Company

MEMBER COMPANIES

As of March 1, 2025

Union Electric Company

Virginia Electric & Power Company

Wisconsin Power & Light Company

Wisconsin Public Service Corporation

MEMBER REPRESENTATIVES

As of March 1, 2025

KATIE AITTOLA

*VP - Global Risk Management and Insurance
& Chief Risk Officer*
Duke Energy Corporation

TARIK BEZUNEH

Manager, Corporate Insurance & Risk
Oglethorpe Power Corporation

STEPHEN CAIRNS

Vice President - Internal Audit & Chief Risk Officer
Pacific Gas and Electric Company

NEIL CAYABYAB

Manager - Insurance & Risk
San Diego Gas & Electric Company

TERESA CHEN

Deputy City Attorney
City of Anaheim

BRIAN CHILD

VP, Treasurer & Chief Risk Officer
Tennessee Valley Authority

MARIYA COLEMAN

Vice President - Corporate Insurance & Claims
Berkshire Hathaway Energy

TIMOTHY CONRY

Treasurer
Connecticut Yankee Atomic Power Company

KATIE CORMIER

Risk Analyst
Salt River Project Agricultural Improvement
and Power District

SAVANNAH CORNELIUS

Finance Manager
STP Nuclear Operating Company

DENISE COSENTINO

Director - Enterprise Risk Management
Eversource Energy

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General Counsel*
Kansas Electric Power Cooperative, Inc.

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DTE Energy

VINAY DAYAL

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Long Isand Power Authority

JOHN DRAFTZ

Director - Risk, Insurance & Claims
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JAMES FULLER

President & CEO
MEAG Power

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RUSSELL MILLS

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As of March 1, 2025

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Director - Legal Services
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