



## Insurance Industry Leader for

# COMMERCIAL NUCLEAR INSURANCE



### ABOUT OUR COMPANY

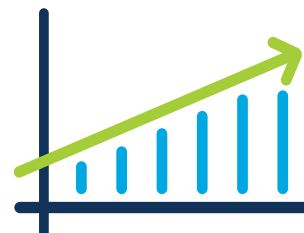
Since 1973, Nuclear Electric Insurance Limited, or NEIL, and its Ireland-based subsidiary, NEIL Overseas dac (from 1998), have provided critical insurance support for the commercial nuclear power generation industry. NEIL has become a leader for nuclear property insurance and loss prevention services, insuring every operating nuclear generating plant in the United States, Belgium, and Spain, providing access to insurance capacity for a single policy of up to \$2.75B for nuclear event coverage and \$2.25B for non-nuclear event coverage. NEIL also strongly supports non-Member nuclear risks, with significant placements in the U.S., Canada, the U.K., France, Sweden, and others.

With the commercial nuclear power industry and new market entrants now having strong support for the construction of new nuclear plants, we are working to ensure that NEIL is well positioned to support that new nuclear growth through Member and non-Member capacity.

From a non-nuclear perspective NEIL supports Member Specialty (conventional) lines, which include Property, Builders Risk, Excess Liability and Cyber, as a following market, via NEIL's Bermuda based subsidiary Cedar Hamilton Limited for U.S. Members, and NEIL Overseas for Members based in Europe.

### OUR HISTORY

NEIL's core business has always been, and will remain, providing nuclear property insurance coverage to its Members. From a meager beginning of \$6.6M in assets at the end of its first year, NEIL has become one of the most successful captive insurers ever, collecting over \$9B in premiums, paying over \$4.4B in claims, and returning \$9B to our Members by way of Policyholder Distributions, while maintaining over \$4B in Surplus today! The 50-year success of the Company positions it to effectively support the nuclear power industry over the coming decades.



### FOR MORE INFORMATION



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## EXPERIENCED STAFF

NEIL's long-term focus on nuclear gives it a unique level and breadth of experience in Underwriting, Loss Prevention, and Claims. NEIL has a dedicated team of Underwriters who work closely with our Members to manage the policies, rating, and premiums. NEIL also has a team of Loss Prevention Engineers who are specifically trained on risks associated with nuclear plants and, in coordination with our Members, maintain Loss Control Standards that have been tailored to address nuclear plant operations. Over NEIL's history, Members have filed over 400 claims, providing important knowledge for our Claims Staff.

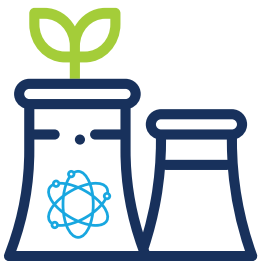
## INSURANCE FROM CONSTRUCTION START TO END OF LICENSE

NEIL is the only insurer capable of providing insurance from the start of construction through the full operating life of the nuclear plant, seamlessly transitioning a plant from builders' risk to operating facility coverage. NEIL's role as insurer for the recently completed Vogtle 3 & 4 project provided valuable experience in this regard. NEIL was also able to pull together a consortium of commercial insurers to provide additional capacity for Vogtle's builders' risk program and keep the program together throughout the extended construction process. NEIL then transitioned the Vogtle units to its operating facility coverage as each came on-line, removing any ambiguities between the builders' risk and operational insurance policies.

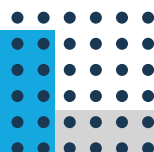


Alvin W. Vogtle Electric Generating Plant

## RESOURCES AND MEMBERSHIP



NEIL's structure as an Industry Captive and its unique relationship with its Insureds has contributed to the Company's strong capabilities to manage insurance risks for nuclear plants. With over \$5B in assets and over \$4B in Surplus, NEIL is well-positioned to support the property insurance needs of new nuclear plant owners, whether constructing microreactors, Small Module Reactors (SMR's) or large-scale units like the AP-1000. While NEIL focuses its resources on supporting its Member Insureds, the Company has significant capacity available to support non-Member nuclear opportunities, and flexibility on how capacity is placed on a lead or follow form basis. NEIL is happy to engage with all prospective owners of new nuclear plants to evaluate how NEIL can best support, from construction through fuel loading to operation. For those with interest to understand what NEIL Membership entails, we are available to discuss.



NEIL

NEIL   
Overseas

CedarHamilton